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CENTRAL INTELLIGENCE AGENCY

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SOURCE Newspapers as indicated.

NORTH CHINA LIMITS EXPORTSPERMITS EXPORTS FOR FOREIGN CREDIT -- Wen-hui Pao, 13 Nov 49

According to a report from T'ien-ching, the North China Export Control Bureau has placed further limitations upon exports by requiring that the following items be exported solely on a foreign credit basis: raw hides and dressed leather, bean products, lumber, plant dyes, aniseed oil, cassia oil, sesame, rape seed, linseed oil, tea, tobacco, vermicelli, paper, silk thread, cloth, metals, umbrellas, printed matter, glass products, construction material, wax candles, and chemical products.

NORTHEAST GRAIN TO NORTH CHINA -- Wen-hui Pao, 19 Nov 49

Pei-p'ing, 18 November -- Since 15 November, to provide for the needs of the people of Pei-p'ing and T'ien-ching, the Ministry of Trade of the Central People's government has been bringing in 11 million pounds of grain a day from the North-east.

PEI-P'ING COOPERATIVES INCREASE -- Wen-hui Pao, 19 Nov 49

Pei-p'ing, 17 November (NCHA) -- At the end of September 1949, there were 108 consumers' cooperatives in Pei-p'ing with a combined membership of 211,620. Of the 108 cooperatives, state-operated industry workers had 51 cooperatives, privately-operated industry workers had six, and nonindustry workers had 51. Commodity prices charged by these cooperatives are lower than those of the regular merchants by 14-50 percent.

In addition to saving money on purchases, the members may take advantage of the savings accounts which the cooperatives operate for their benefit. The cooperatives buy through the Trading Company and the Central Supply and Demand Cooperative, thus saving money and stabilizing prices. Shortcomings of the cooperatives include: slow turnover of capital, too much spoilage of stocks, and inefficient accounting methods.

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NEW CURRENCY IN SOUTH CHINA -- Ta Kung Pao, 28 Oct 49

A new currency known as "Southern Notes" has appeared in the Kuang-chow area. The exchange rate for this currency has been set at one "Southern Note" yuan to one Hong Kong dollar.

GMT CURRENCY SENT TO THE PHILIPPINES -- Ta Kung Pao, 19 Oct 49

The 15 million silver dollars shipped from San Francisco, originally intended for the Central Bank of China in Hong Kong, have now been entrusted by that bank to the keeping of the Philippines Branch of the Bank of Communications in Manila. This is by agreement with Philippine authorities who state, however, that none of this money will be permitted to circulate in the islands. The value of the shipment is estimated at 7,300,000 US dollars.

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